

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
July 31, 2018 - RESTATED**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (11,885,090)	(5,373)	(5,372)	(807)	(65,150)	1,065	(11,960,727)
Investments:							
Investaccount	3,203,652	17,183,593	1,989,104	342,931	2,013,645	1,189,185	25,922,109
Overnight Repurchase Agreements	225,527,549	5,482,909	2,196,794	399,460	37,091,781	4,651,774	275,350,267
Term Securities	124,512,831	3,027,091	1,212,841	220,540	20,478,219	2,568,226	152,019,748
Total Assets	\$ 341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398
Liabilities							
Funds Held in Trust	\$ 341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398
Total Liabilities	\$ 341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398

**Statement of Collections and Disbursements
Month of July, 2018 - RESTATED**

Collections							
Net Collections	\$ 259,111,001	23,997,040	198,933	4,926,457	26,940	41,436,140	329,696,511
Interest	460,728	18,070	8,057	1,079	89,191	7,134	584,259
Total Collections	\$ 259,571,729	24,015,110	206,990	4,927,536	116,131	41,443,274	330,280,770
Disbursements							
Political Subdivisions	\$ 373,098,575	24,644,865	0	450,050	0	5,831,751	404,025,241
General Revenue	3,623,747	0	0	4,546	0	0	3,628,293
Transfers to State Funds	0	0	0	4,389,011	0	34,080,936	38,469,947
Refunds to Taxpayers	184,341	0	0	1,000	0	0	185,341
Total Disbursements	\$ 376,906,663	24,644,865	0	4,844,607	0	39,912,687	446,308,822
Collection Over (Under) Disbursements	\$ (117,334,934)	(629,755)	206,990	82,929	116,131	1,530,587	(116,028,052)
Beginning Total Assets	\$ 458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398

**Fiscal Year to Date
July 1, 2018 - June 30, 2019 - RESTATED**

Collections							
Net Collections	\$ 259,111,001	23,997,040	198,933	4,926,457	26,940	41,436,140	329,696,511
Interest	460,728	18,070	8,057	1,079	89,191	7,134	584,259
Total Collections	\$ 259,571,729	24,015,110	206,990	4,927,536	116,131	41,443,274	330,280,770
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Ending Total Assets	\$ 341,358,942	25,688,220	5,393,367	962,124	59,518,495	8,410,250	441,331,398

Note 1: Cash: -2.71% of total assets.

Investaccount: 5.87% of total assets.

Overnight Repurchase Agreements: 62.39% of total assets.

Term Securities: 34.45% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.891%.

Note 4: Effective interest rate on Term Securities is 1.87%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc, Cigarette Tax and Financial Institution Tax is due to investing the float.